

IRIS CLOTHINGS LTD.

103/24/1, Foreshore Road, Binani Metal Compound, Howrah – 711102

Office: +91 33-2640 4674, 33-2637 3856.

email: accounts@irisclothings.in

website : www.irisclothings.in

CIN : L18109WB2011PLC166895

GSTIN : 19AACCI6963K1Z0

Date: 26th August, 2020

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E),
Mumbai-400051
NSE Symbol: IRISDOREME

Sub: Outcome of the Board Meeting dated 26th August, 2020

Ref: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

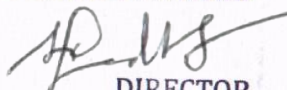
This is to inform you that the Board of Directors of the Company at their meeting held today i.e., 26th August, 2020 has transacted the following matters:

1. Approved Board's Report with all annexures for the Financial Year 2019-2020.
2. Considered the convening of the 9th Annual General Meeting (AGM) of the Company on Friday, 25th September, 2020.
3. Approved draft notice of 9th AGM and appointed Mr. Rajesh Ghorawat, Practicing Company Secretary (FCS: 7226; C.P. No. 20897) as Scrutinizer for scrutinising the voting process at the ensuing AGM.
4. Considered, approved and recommended the issue of Bonus Equity Shares to existing equity shareholders in the ratio of 5:2 i.e. 5 (Five) Bonus Equity Shares of Rs.10/- (Rupees Ten Only) fully paid up for every 2 (Two) existing fully paid-up Equity Shares, held by the shareholders on a record date, subject to the necessary approvals.

Further, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details pertaining to the Bonus Issue of Equity Shares has been annexed as "Annexure-I".

5. Approved migration of Company's Equity Shares from SME Platform of National Stock Exchange of India Limited to the Main Board, subject to the shareholders and other statutory approvals.
6. Approved draft notice of Postal Ballot to be sent to shareholders, pursuant to the provisions of Section 110 of the Companies Act, 2013 and rules made thereunder. Further, the Board appointed Mr. Rajesh Ghorawat, Practicing Company Secretary (FCS: 7226; C.P. No. 20897) as Scrutinizer for conducting the remote e-voting process in a fair and transparent manner.
7. Appointed M/s. Vimal & Seksaria, Chartered Accountants, as Internal Auditors for the Financial Year 2020-2021.

IRIS CLOTHINGS LIMITED


DIRECTOR

IRIS CLOTHINGS LTD.

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The meeting commenced at 5.00 p.m. and concluded at 10.00 p.m.

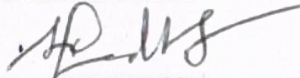
This is for your information and records.

Thanking You.

Yours faithfully,

Yours faithfully,
For Iris Clothings Limited

IRIS CLOTHINGS LIMITED



DIRECTOR

Santosh Ladha
Managing Director
(DIN: 03585561)

Encl: As above

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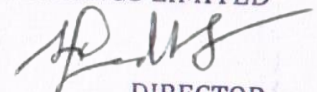
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Annexure-I

Details of Bonus Shares as per Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No	Particulars	Description
1.	Whether Bonus is out of Free Reserves created out of profits or share premium accounts	The Bonus issues of Equity Shares are proposed to be issued out of the Securities Premium Account of the Company.
2.	Bonus ratio	5:2 i.e. 5 (Five) Bonus Equity Shares of Rs.10/- (Rupees Ten Only) fully paid up for every 2 (Two) existing fully paid-up Equity Shares, held by the shareholders.
3.	Details of share capital - pre and post bonus issue	Pre-Bonus Issue: Rs. 4,66,11,790/- Post Bonus Issue: Rs. 11,65,29,475/-
4.	Free Reserves and / or share premium required for implementing the bonus issue;	Rs. 6,99,17,685/-
5.	Free reserves and/ or share premium available for capitalization and the date as on which balance is available	As on 31 st March, 2020, the Securities Premium Account and Surplus in Statements of Profit and Loss Account is Rs. 11,78,21,512/- and Rs. 15,72,14,788/- respectively.
6.	Estimated date by which such bonus shall be credited/dispatched	Within 2 months from the date of board approval, bonus shares would be credited/dispatched.

IRIS CLOTHINGS LIMITED


DIRECTOR